



MONEY LAUNDERING PREVENTION



Money Laundering Prevention

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Notesco Financial Services Limited (hereafter the “Company”) is an investment firm incorporated and registered under the laws of the Republic of Cyprus, with registration number HE 260651. The Company is authorized and regulated by the Cyprus Securities and Exchange Commission (hereafter the “CySEC”) under the license number 125/10. The Company is authorised to provide the investment services specified in these Trading Terms and Conditions (hereafter the "Agreement").

Trading in Financial Instruments is regulated by the Law which provides for the provision of Investment Services, the exercise of Investment Activities, the operation of Regulated Markets and other related matters (Law 87(I)/2017) as subsequently amended as well as Cyprus Securities and Exchange Commission relevant directives (the “Regulations”).

As such, the Company is required to comply with Directive 2015/849/EU of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing, as implemented in Cyprus Law by Cyprus Law no. 188(I)/2007 and Cyprus Law no. L. 58(I)/2010 on the prevention and suppression of money laundering and terrorist financing, as the same may be in force from time to time and modified or amended from time to time.

Preventing money laundering is a major responsibility and aim of regulatory authorities worldwide. Money laundering allows movement of funds from criminal activities and makes funds available for terrorist activities.

At the Company, we are committed to prevent any money laundering activities through our services and as such comply with regulatory requirements such as:

- Identifying our clients;
- Identifying, monitoring and reporting any kind of suspicious transactions;
- Maintaining transaction records for minimum 5 years after the termination of our contractual relationships with our clients;
- Training our staff to recognize suspicious transactions and to fulfill all reporting obligations;
- Depending on client location, report any suspicious activities to authorities in several countries.

The Company reserves the right to collect and validate proof of identification from its clients prior to account opening and any payments of proceeds. In order to verify our identification requirements, please consult the statements on our ‘Account Opening Form(s)’.

Clients should assume that all information provided to the Company is available to the competent regulatory authorities in (a) the country of incorporation of the Company, i.e. the Republic of Cyprus; (b) the country



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of origin of any funds transmitted to the Company; and (c) the destination country of any funds refunded by or withdrawn from the Company.

The Company reserves the right to refuse to process a transfer of funds at any stage if it believes it to be connected in any way to criminal activities or money laundering.

The Company is obliged to report all suspicious transactions and is prohibited from informing the client that they have been reported for suspicious account activity. Account misuse may result in criminal prosecution.

The Company does not want your business if your funds are sourced from criminal activities or if the nature of your account transactions is illegal in any manner whatsoever.

The Company reserves the right to review and/or amend its Money Laundering Prevention Policy, at its sole discretion, whenever it deems fit or appropriate.

Our Money Laundering Prevention Policy is a policy only, it is not part of our Terms and Conditions of Business and is not intended to be contractually binding or impose or seek to impose any obligations on us which we would not otherwise have, but for Directive 2015/849/EU of the European Parliament and of the Council of 20 May 2015 on the prevention of the use of the financial system for the purpose of money laundering and terrorist financing and Cyprus Law no. 188(I)/2007 and Cyprus Law No. L. 58(I)/2010 on the prevention and suppression of money laundering and terrorist financing, as the same may be in force from time to time and modified or amended from time to time.

All queries should be emailed to us at compliance@ironfx.eu.

*31st August 31, 2022 – v.2022/002
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